



PRIVACY STATEMENT

Privacy At A Glance

Metropolitan West Capital Management, LLC (“MWCM”), a majority-owned subsidiary of Wells Fargo & Company¹, is dedicated to protecting your privacy and providing you with the highest level of service. We want you to understand how we gather and may share client information at MWCM, the choices you have, and how we protect that information in everything we do.

How We Protect Client Information

Keeping financial information secure is our responsibility and our commitment to you.

- We protect client information through physical, electronic and procedural measures that comply with or exceed applicable laws and standards.
- We only authorize access for employees who we believe have a business need for client information. Employees are held accountable by Wells Fargo and Wachovia’s Code of Conduct and Ethics to properly protect client information.
- We maintain policies and procedures that provide for the proper physical security of workspaces and records.
- We require contractors and other companies that provide services on our behalf to protect information, and we prohibit those companies from using it for any other purpose. We only provide them with information that we believe is necessary to fulfill their responsibilities or to provide a financial service to you.

If you believe you are a victim of fraud or identity theft, please contact us at 1-949-718-9701 for assistance which may include placing holds on your accounts.

The section above is a summary. It is important that you read the rest of this Privacy Statement for a more detailed explanation of our privacy practices.

¹ This Privacy Statement describes how we handle and protect client information and replaces any Privacy Statement previously provided. The Privacy Statement applies only to consumers who are clients or former clients of MWCM and have or had established relationships with MWCM in the United States. Effective January 1, 2009, Wachovia Corporation was merged into Wells Fargo & Company. The policies and practices described in this Privacy Statement are subject to change, but we will notify you if there are any significant changes. This Privacy Statement is issued as of January 2010.



How We Gather Client Information

We gather information about you to help us better understand your financial needs and provide more personalized, efficient service.

The information we gather comes from a variety of sources, including:

- Information you provide to us (such as name, address and telephone number).
- Information about your transactions with MWCM.
- Information we receive from credit reporting agencies and other companies and agencies (such as your credit history).

Sharing Client Information Outside of Wells Fargo and Wachovia

We do not provide client information to companies outside of Wells Fargo and Wachovia, except as outlined below. You do not need to request this confidentiality; it is our standard practice.

We may provide the information we gather to:

- Companies that perform business operations for us.
- Others as permitted or required by law (such as to protect against fraud or in response to a subpoena).

Our policies for sharing client information, as described above, also apply to the information we have gathered about former clients of MWCM.

How We Use Client Information

The client information we gather helps us to better understand your financial needs and provide you with superior services by offering the right services at the right time. We may use the information among Wells Fargo and Wachovia companies and other authorized entities, for the following purposes, among others:

- To protect your accounts from unauthorized access or fraud.
- To provide you with the products and services you requested.
- To service your accounts.

How To Protect Yourself

At Wells Fargo and Wachovia, we're committed to client protection, which includes protecting personal information about you as well as providing you with ways to protect yourself. We recommend that you follow these security measures to protect and help prevent potential misuse of your personal information:

- Protect and properly dispose of your account records.
- Do not share your account information, passwords, user IDs, PINs, code words or other confidential information with others.
- Do not provide confidential information by telephone to unknown callers.
- Do not provide confidential information online unless you initiated the contact, know the party with whom you are dealing, and provide the information through a secure channel.
- When conducting business over the Internet, always use a secure browser, exit online applications as soon as you finish using them, and make sure you have virus protection and a firewall and update them regularly.
- Monitor your credit report for accuracy. By law, you are entitled to receive one free credit file disclosure every 12 months from each of the nationwide consumer credit reporting companies. To learn more or request a copy of your credit report, visit www.annualcreditreport.com or call 1-877-322-8228.

If You Believe You May Be a Victim of Fraud or Identity Theft

Contact MWCM immediately at 1-949-718-9701 if you suspect that someone has had unauthorized access to your MWCM account, or access to your personal identifying information such as your Social Security Number. We will take action to protect your MWCM accounts.

If You Have Questions, Contact Us

It is important to keep information about your accounts accurate and up to date. We welcome the opportunity to answer any questions you may have about this statement or the protection of your confidential information. Please call MWCM at 1-949-718-9701.